NEW YORK HERALD.

JAMES CORDON BENNETT, PROPRIETOR.

JAMES GORDON BENNETT, JR.,

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AMUSEMENTA THIS EVENING.

BROADWAY THEATRE, Broadway, near Broadway.

GERMAN STADT THEATRE, 45 and 47 Bowery.

IRVING HALL, Irving place.—Mr. AND Mrs. Howas STEINWAY HALL, Pourteenth street and Fourth ave

SAN FRANCISCO MINSTRELS, 555 Broadway, opposite the Metropolitan Hotel—In these Ethiopian Entererain sents, Singing, Dancing and Businggues.—The Black

KELLY & LEON'S MINSPERIA, 729 Broadway, opp-nicethe New York Hols!—In Their Songs, Dances, Ecor Fractities, Burlesques, &c.—Cindre-Leon—Madagasc, Ballet Troupe—On! Hush!

FIFTH AVENUE OPERA HOUSE, Nos. 2 and 4 West wenty-fourth atreet.—GRITPIN & CHRISTY'S MINSTREAS.— TRIBOFIAN MINSTREAS, BALLADS, BURLENGUES, &C.—THE LAGE CROOK—THE TWO GENTLANDER OF VERONA.

TONY PASTOR'S OPERA HOUSE, 201 Bowery.—Controlled Medical Diversional Medical CHARLEY WHITE'S COMBINATION TROUPE, Mechanics' Hall, 472 Broadway-IN A VARIETY OF LICE AND LAUGHARLE ENTERTAINMENTS.—THE STREETS OF N

HOOLEY'S OPERA HOUSE, Brooklyn. - Britopian Mix THE BUNYAN TABLEAUX. Union Hall, corner of wenty-third street and Broadway, at 8.—Moving Minon of the Pilghin's Progress—Sixty Magnificent Matthews Matthews at 23% o'slock.

YORE MUSEUM OF ANATOMY, 618 Rroadway. — AND RIGHT ARM OF FEORET—THE WASHINGTON WONDERS IN NATURAL HISTORY, SCHENCE AND ARE, ES DAILY. Open from 8 A.M. UII 10 F. M.

TRIPLE SHEET

New York, Tuesday, April 30, 1867.

REMOVAL.

The New York HERALD establishment is now located in the new HERALD Building, corner Broadway and Ann street.

NOTICE TO ADVERTISERS.

Advertisers will please bear in mind that in order to have their advertisements properly classi-Sed they should be sent in before half-past eight o'clock in the evening.

TEB NEWS.

The news report by the Atlantic cable is dated yester

England, France, Prussis, Austria, Russia and the ling of Holland (as Grand Duke of Luxemburg) are to a represented in the European Congress which is to membie in London to settle the territorial dispute smotroom four clauses, one of which is that "France a get to enlarge her present boundaries." The Fortress of Luxemburg is to be evacuated by the Prussians and immantied, and the future political status of the Grand

to be guaranteed by all the Powers represented.

Consola closed at 91 for money in London. United
States five-twenties were at 71 in London, 76 in Frankfort, and 80 in Paris. French rentes were at 671. 50c.

The Liverpool cotton market was active, with a large trade. Middling uplands closed at 12 a 12% pence. The advices from Manchester are favorable. Breadstuffs arm. Provisions improved and firm.

rican cossion treaty, with an analysis of an important communication from General Changarnier, published in the *Revue des Deux Mondes*, of Paris, on the subject of the French Army Reorganization bill and the true mili tary force of the empire.

The Paris Debats gives a telegram announcing the ne

approach of a revolutionary movement in Rome, which confirms the statement of the same fact by our special correspondent in his letter from Rome, published in the Hunain on the 23d of April.

THE CITY.

The Board of Aldermen held no meeting yesterday afternoon, in consequence of a quorum not appeared to call, and the President immediately decisions.

Board adjourned, without day.

The Board of Councilmen met yesterday. A resolution was adopted rejecting Mr. Robert's protest against the legality of the vote rescinding the ordinances in relation to granting licenses. The resolution providing for the to granting itempses. The resolution providing for the insuing of ten thousand copies of the Corporation Manual, at a cost of over \$50,000, was passed. The Corporation Counsel was requested to inform the Board what applications have been made for the opening of streets bove Fifty-ninth street.

board appointed by the Legislature on the 22d of April last, consisting of the Mayors of New York and Brooklyn, the Commissioners of Quarantine and the Board of Health, to select a location on Coney Island for a quarantine poarding station and a site on Barrer Island for the erection of buildings for the detention of ngers who arrive at this port in ships having con tagious diseases on board, yesterday went down the bay in a tug for that purpose. Owing to the severity of the weather the members of the board were not able to land at those places, and in consequence appointed a sub-committee of five to make an examination at a future

time and report their decision to the board.

The Swedish man-of-war Geffe arrived at this port on Sunday for the purpose of further instructing her sea

men in the art of practical seamanship.

The Gardiner will case was submitted to the jury ye terday, after addresses reviewing the testimony by Mesera Brady and Evaris and a charge from the judge At a late hour last night the jury had not closed their

Judge Shipman ant yesterday morning in the United States Circuit Court, for the trial of causes. A jury was in attendance, but as no case was ready for hearing the

court adjourned till to-day.

In the case of Jones Phillips vs. the Mayor, &c., as no the case of Johan Philips vs. the mayor, etc., an action in the Court of Common Pleas to recover the sum of \$4.588 33 for services rendered as Inspector of Unsafe Buildings during a period of twenty-two months, Judge Daly yesterday decided adversely to the piaintiff, on the ground that the office had been abolished prior to time for the which compensation is

In the General Sessions (yesterday James Drough, motorious hotel thief, was convicted of burglary, and sent to the State Prison for ten years.

The steamship United Kingdom, of the Anchor line will sail from pier No. 20 North river, at noon to-day,

with passengers for Giasgow and Liverpool.

The Anchor line steamship United Kinedom, Captain

Emith, will leave pier 20 North river, to-day (Tuesday),

Smith, will leave pier as north river, to-day (theselay) at noor, for Liverpool and Glasgow, calling at London derry to land passengers and mails.

The National Steam Navigation Company's steamship Louisiana, 'Captain Harrington, will sail to morro (Wednesday) moraing, at ten o'clock, for Liverpoo

(Wednesday) moraing, at ten o'clock, for Liverpool, calling at Queenstown.

The stock market was firm yesterday. Gold was excited, and after opening at 134 % a %, closed at 136.

Russiness yesterday in commercial circles was moderate. Domestic produce was generally steady and firm, while merchandise was rather easier. Coffee was duly and heavy. Cotton was active and 2c higher. On 'Change flour was firm. Wheat ruled quiet but steady. Corn was 1d a 2c. higher. Oats were heavy. Perk was

a shade easier, while beef and lard remained steady

dull and irregular.

With a supply not exceeding 1.425 head, the marke for beef cattle ruled firm, and the prices current last week at this date were fully maintained. Extra sold at 18c. a 18 %c., occasionally at 18 %c.; first quality, 17 %c a 18c.; fair to good do. 16 %c. a 17 %c., and comnon 15c, a 16%c. The market for much cows was less active, and prices were quite nominal. We quote the range \$45 a \$125. Owing to the large receipts and the limited demand the market for veal calves ruled heavy. prices were fully 2c. per ib. lower. We quote firs oc. a 8c. Sheep and lambs were in fair demand at the prices, being about 1/20, per lb. higher. We quote average prices of sheared sheep 7c. a 9 1/20, and led do. 8c. a 10 1/20. The hog market was moderately active at about former prices. Ten car loads were on sale at the Forticit street yards yesterday; all of which were sold at prices ranging at from 6%c to 7%c, the latter for heavy prime corn fed. The total receipts were 5,133 beeves, 62 milch cows, 2,665 year calved 7,996 sheep and lambs, and 15,708 swine.

MISCRILLAWROUS

om Tampico to the 17th inst. state tha uarez had confirmed the previously reported attempt of [aximitian to cut his way out of Querétaro and his sub-

rent capital charges connected with the late raids e colonists. The Indian scare bad subsided. weather was very dry and the people were suffering from the drought. Sugar was coming in very fast. American gold was at from four to five per cent premium.

Despatches from the neighborhood of the Indian troubles say that the Crow Indians can be kept quiet

only while there is a large armed force present. The village of the Cheyennes, where Hancock's troops have been encamped, was barned on the 20th inst.

The Supreme Court yesterday decided adverse to the suit of Perigear against the Commonwealth of Massachusetts, which is a case contesting the right of that State to debar the retail sale of liquor in her territory. The opinion in this case decides that a government tax on liquors sold does not authorize the trade if such sales busetts is not in conflict with the constitution of

nother mingling of whites and blacks on surred at Columbia, South Carolina, yesterday, when orn gentleman was the negro's best friend.

A law suit against Gen. McDowell was recently decide California by rendering him liable to damages fo arresting and imprisoning persons who expressed exulta-tion over the assassination of President Lincoln, and he now finds suits against him for similar causes all over

against whom an attachment was recently levied by Messrs. Claffin & Co. of New York, for \$48,000, and in taken steps to quash the attachment, and in order to indemnify themselves have instituted suit for \$250,000, and caused garnishee attachments to be served on about two hundred reputed debtors of Ciaflia & Co. in various

Bridget Durgan, the alleged murderess of Elion Coriel, wite of Dr. A. C. Coriel, at New Market, N. J., in last February, was yesterday brought before the Riddiesex county Oyer and Terminer, New Brunswick, for trial, which, at request of counsel for accused, was postponed Samuel H. Wents and John H. Rogers, indicted for

Samuel H. Wents and John H. Rogers, indicted for alleged embearsing of funds belonging to the National Mechanics' Bank of Baltimore, were placed on trial in that city yesterday. Wents pleaded guilty, and the case of Rogers was postponed until to-day.

The strike among the foundry men in Pitteburg terminated yesterday by the mill owners agreeing to give the

rorkmen the same prices as formerly.

A fire in Benham, Texas, recently destroyed almost the entire business portion of the town.

The London Conference

For the present, then, we are not to have ar. Prussia and France are not going to Luxemburg is not to be a casus The gentle voice of England's Queen has interfered; and like true chevallers, as they are, Napoleon and William and Bismarck have consented to a conference. This is as it ought to be. The Luxemburg difficulty, for reasons which the HERALD has already explained should never have been allowed to have had even the appearance of disturbing the peace of

Seriously speaking, however, it is well that a onference is to be held. Great dangers, and even catastrophes, have more than once in the world's history arisen from little causes. The threatened cause in this instance was undoubtedly trifling; and although we are not to have war, war was never more imminent. Nor is it too much to say that if the torch bad been applied at Luxemburg the conflagration must have grown until Europe, from the North Sea to the Mediterranean, and from the Euxine to the Atlantic, would have been wrapped in its estructive embrace. In a recent speech Sir Archibald Alsson, the world-renowned historian of Europe—than whom, notwithstanding the many and even serious faults of his history no man living is better qualified to speak of the conflicting elements of European society—well and truthfully showed the dangers to be apnended from the inordinate growth of any one Power. Absorption might go on, annexation might follow annexation, until the nationalities should disappear in one powerful and grinding despotism. We apprehend no such danger until Europe throughout all her bor-ders becomes wedded to republican institutions. But then we shall have nothing to apprehend; for when that change shall have passed over the public mind of the various nationalities, unity and centralization will be blessings rather than the reverse In the meantime, however, the inordinate growth of any one Power is to be looked upon as a real source of danger. Its certain effect would be to foment heart-burnings and jealusies among the different Powers, and to keep the entire continent in a state of contin citement and terror. If, in spite of the civiliza tion of the nineteenth century, the reign of the sword were to be resumed and might were to become right, the weaker Powers would have good cause to be alarmed for the continuance of their separate and independent existence They would one by one be absorbed; and al though the conflict betwixt the greater Powers might be long and doubtful, that very confile is the thing which the European populations have occasion to dread. It would ruin their property, cramp their energies, decimate their population, desolate their hearths, bring sorrow to their homes, and throw their civilization backwards for a long and indefinite period. It is well, therefore, that a conference should

be preferred to an open appeal to arms. It may be instrumental, not only in averting pres ent dangers, but in establishing the peace Europe on a more solid and enduring basis. The treaties of 1815, it was supposed, had, if not permanently, at least for a period of indefinite length, settled the question of the balance of power. France had been for a season the scourge of Europe. France was accordingly narrowed in her boundaries, and in variety of ways crippled in her strength. The events which have transpired within the last w years have to many minds rendered it

doubtful whether, after all, the balance of power was not too much in the bands of France. With a disunited Italy on the one hand and a disunited Germany on the other, France certainly had little cause to be dissatisfied with her position. The treaties of 1815 are now no more. Italy is no longer a number of diverse and conflicting principalities, but a united and powerful monarchy. Germany, from being prostrate, helpless and at the mercy of France, has risen into a bold and resolute attitude of defiance. It would be strange if France were not giving signs that she feels her altered position. treaties of 1815, which she so much detested, are gone; and Frenchmen of every class and of all shades of opinion are surprised that their country has not been made stronger, but rather weaker, by the change. It is this circumstance which renders a new starting point necessary both for France and for Europe. The balance of power, therefore, will be the principal question which will command the attention of London Conference, and which, more than any other, will give tone and character to all their proceedings. As it is little likely France will take exceptions in Germany to what she encouraged and aided in Italy, the unification of Germany, under certain qualifications, will, it is all but certain, receive the sanction of the London Conference, and by fresh treaties the equilibrium of power in Europe may be more effectually secured than for many years has been deemed possible. It is not to be imagined, however, that concessi

will all be on the side of France. There are many outstanding questions which demand attention, and the solution of which may task to the utmost the skill of the pleninotentiaries. The Schleswig-Holstein affair is not yet settled; and it is not to be doubted that one of the results of the conference, unless its proceedings be altogether fruitless, will be the concession of their rights to the inhabitants of the northern part of the united Duchy. The treaty of Prague, it is not impossible, may, in more than one particular, be reconsi and even modified. The Eastern question, though not, perhaps, formally, will be certain to be considered; and it will not surprise us to find that one of the first fruits of the conference is a joint movement by which it is hoped to bring the affairs of the East to a definite and perhaps permanent settlement.

On whom will devolve the duty of presiding in the conference we have yet to learn. Lord Stanley is in many respects the most likely man, not only in the Cabinet, but in the country. To have brought about such an event is a proud triumph to the present government, and re-flects no small honor on him who is its virtual head. To the many honors he has already won, Benjamin Disraeli, the Jew Chancellor of English Exchequer, can now add this other, that in a crisis of great and imminent peril be was instrumental in averting from Europe all the horrors of war, and, perhaps, in laying the foundation of a firm and lasting peace.

Excitement in the Gold Market.

The telegrams from Europe, indicating one day and peace another, are seized by speculators to send gold up or down in the market. A number of these individuals live through the excitement thus created, and consequently never fall to exaggerate the importance of every piece of news that may come or which may suit their operations. Last week gold was sent up when war appeared probable : this week, as there is a prospect of peace, it has been suddenly run down five or six per cent. Now this is spasmodic only, and independent of the real or relative value of the eclous metal. These fluctuations have terr porarily some little influence on our commerce with foreign countries, but do not the marketable commodity; our circulating me dium is the currency. With this we carry on all our business; and as long as it is steady the ups and downs of gold in Wall street are of little consequence If the Secretary of the Treasury would cease tinkering with the currency, would turn his attention to breaking up the infamous national bank monopoly, and would keep his eye steadily on a red the national debt, gold would gradually de cline, and the busines of the country would be kept in a healthy condition. With our system f currency a war is Europe would produce no perceptible effect outside of the "ring" of gold gamblers. With tht, too, Mr. McCulloch has the best opportunty of reducing the debt.
With a contracted urrency and gold at par he rould find much geater difficulties in paying off the debt. He will be guilty of a grave error. therefore, if he fais to use all the means in his power for that purpose now. But it is the interest bearing ebt he should pay off, and not be so anxious to redeem the non-interest bearing debt. The ltter is no burden to us, while the former is. Ve are entirely independent of Europe, or of wat may tale place there, while the currency continues to be our circulating nedium. This is an important fact for the Secretary of he Treasur and the business nunity to comprehend

Where is Jarez?

Mr. Campbell's difficult in the search fo he Mexican President is as great as ever Having relimuished his preonal attempts for some month, and laid hiself up in thyme clover, sage and other hers at New Orleans e is now trying the mater by proxy. Mr Seward insisted that some one Juares and keep the bloodsiberals from cut ing the white throat of the tondam Emperor Away went Mr. Campbell' messenger as if "shot from the deadly level a gun." But he has lost his impetus, and, beteen care for his own throat, climbing mouain passes, and renturing the antres vast at desert Mexican territory, he is still r. far from the Mexican leader, and the gleang knife come every hour nearer to the white nstrian throat Alas for the messenger! alas the Minister alas for the Emperor! alas foverybody!

The Party Papers on Cruption. All the party papers admithat the mos foul corruption existed in the Albany Legislature, and yet as the fa came before them they were exceedingly pued to find ou the cause of the corruption. Wean tell them very briefly. For the last twty years the Corporation of this city and thailroad companies have spent ten millions olollars of the people's money—half a million year corrupting the Legislature throu deir lobby agencies. During the last sessioletween five collected here for that express plose. That is the way the corruption is brougabout.

The Mementons Issue before the Supre

Court-The Read to the Guilletine President Johnson, there is reason to fear, is ound for the guillotine. Walker, Sharkey, Jenkins, and the other parties in Washington who are laboring to get out an injunction from the Supreme Court against the execution of the reconstruction laws of Congress, are, it is reported, confident of success. They triumphani point to the Milligan decision. They ha unted noses, and say that as the great issue here involved is substantially the same as the Milligan case—State rights—the division of the Court will be the same: five for the injunction prayed for and four against it. It is given out that the President anticipates such a de-cision, and that he desires it, hoping in this way to defeat the reconstruction policy of Congress and to revive his own. Nor would it be a matter of surprise if the Court were to issue the injunction asked; nor would it, or fifty similar injunctions, amount to anything with President resolved to execute the laws, regardless whether four judges or five judges of the Supreme Court think this way or that way upon a political question, the actilement of which belongs exclusively to Congress. But as it is probable that the decision indicated, if pronounced by five judges against four, will be ecognized by President Johnson, we may truly say that herein lies the greatest danger which has menaced the administration and the rebel States since the collapse of their Southern confederacy.

Whence come these injunction cases in behalf of the States of Mississippi and Georgia? They come from the President's friends, per excellence. He winks at these proceedings, or he could have stopped them. His Attorney General, in appearing before the Court for the dismissal of these cases, commences his argument with the strange confession that his political sympathies are not with Congress, Stanton, Grant and Pope, but with the cause of State rights, as represented by Jenkins, Sharkey and Walker. Is not this broadly hinting to the Court the wishes of the President? Have we in this extraordinary Attorney General an advocate for the government utterly unworthy his position? After pleading that his sympathies are with the legal advisers of the rebellion he ought to have thrown up his case, or the Secretary of War should have demanded a substitute. But as the case for Congress has been left in his hands and as it rests upon his argument, it must be decided upon a technicality and a quibble or it will be decided against Congress. We say that we shall not in the least degree be surprised if the Court decide that the execution of these Southern reconstruction laws of Congress must be stopped, inasmuch as these laws are up

be stopped, inasmuch as these laws are unconstitutional, and thepfore null and void.

Looking at the Milligan decision, we are prepared for this result. Mark, too, the official
course of the President in the South before and
after the Milligan decision. Before it the officers of the army in the rebel States were given
a large margin of jurisdiction over civilians
and civil cases; but it was not so after the Court (five to four) had affirmed in that decision that, even in a time of civil war, the trial and punishment of civilians by military tribunals in States where the civil courts are open is contrary to the constitution. So now while in the absence of any judgment from the Supreme Court the President proceeds to the execution of these sweeping laws of Congress, we may expect that he will gladly obey an injunction which will at once vindicate his vetoes and give him a chance for turning the tables upon Congress. Who are the five judges of the Milligan decision? Nelson, Grier, Clifford, Davis and Field. The first three of these belong to the Saurian epoch of Calhoun, the fourth beformation of General Dix, and the 66th to the Dixon and Doolittle conglomerates. Any one of these men will do to represent the political majority of one in the Court which they command. We will, therefore, take Justice Clifford a speaking the will of the Court and the law to Andrew Johnson. We have in Justice Clifford, as a politician and constitutional expounder, the Siamese twin of James Buchanan. And is his dictum to set aside the laws of Congress? The question is absurd What, then, are we to expect if the Supre Court and the President co-operate in set ting aside the "act for the more efficient gov-

supplementary bill? We have not the shadow of a doubt as what will be the remedies of Congress. To secure a man in the White House (President Wade, of the Senate,) who will execute the laws, Andrew Johnson, with the reassembling of Congress in July, will be hauled up for trial. and will be impeached and removed; and in order to secure a Supreme Court which will attend to its law business, and not undertake to veto the legislation of Congress passed by two-thirds vote in each house over the President's vetoes, the Court itself will be reconstructed. Meantime, with the suspension of the work, so encouragingly opened, of Southern reconstruction, political confusion, civil discords, violence and crime will be revived from the Potomac to the Rio Grande, and the reaction upon the Northern mind will give the extremest radicals the control of Congress. Thus, after disposing of Andrew Johnson and the present fossilized Supreme Court, Congress will proceed to what "Old Thad Stevens would call "a mild measure of Southern conescation, for the indemnity of loyal Southerners in consequence of the spoliations of traitors.

rebels and robbers." Such are the results to which Sharkey, Jer kins and Walker are inviting the Suprem Court and President Johnson. The Court, upo some petty quibble, may escape the logical de-mands of the Milligan decision; but if the five Milligan judges grant the injunction prayed for against Secretary Stanton, General Grant and General Pope, then, if President Johnson would save himself and the South, he will pay no more attention to this presumptuous injunc-tion than if it were only a vermillion edict from the Emperor of China. Otherwise the inunction road before Mr. Johnson is the road to he guillotine

Ristori's New Season

After an absence of several months in the West and South, Ristori commences her fare-well season in New York at the French theatre on Thursday evening. We have already noted the success of her progress throughout the country. Artistically and pecuniarily it was a triumph without parallel. Few artists have received so appreciative a recognition even in the smaller towns, where one might suppose

that the drams, interpreted in a foreign tongue would not be very eagerly accepted. But the power of Ristori's genius appears to have overcome all coldness and indiff find that in proportion to the population of each city in which she performed her success was as great as in this metropolis. We have no doubt that she will be welcomed back to New York with all the enthusiasm which cha racterized her first appearance on her arrival from Europe last September, and we are pleased to learn that she will present two new tragedies—Angelo, by Victor Hugo, and Myrrha, by the great Italian poet Alfieri.

Our latest cable news relating to the pe negotiations in Europe will be for mother column. The members of the proposed conference will consist of the repre sentatives of Great Britain, France, Pru Austria, Russia, and the King of Holland as Grand Duke of Luxemburg.

The preliminaries supposed to be already agreed upon are as follows :-

Pirst-France is not to enlarge her pre boundaries.

Second—The fortifications of Luxemburg are to be evacuated and dismantled.

Third-The future political status of the Grand Duchy is to be determined by the con-

Fourth-The final decision of the conferen is to be guaranteed by all the government participating therein.

It will be seen from this telegram that No poleon does not abandon his purpose. Luxemburg dismantled is a practical gain to France. On the other hand, there is nothing to indicate that Prussia is to be hindered in her work of consolidation.

That Bismarck Note.

Some fifteen or twenty years ago the Augs burg Gazette was looked upon as the most reli able organ of European diplomatic intelligence Railroads and telegraphs, however, altered status in that regard, and the Independen Belge succeeded to its position. Until recently Brussels has been the great centre of Europe news, more of the diplomatic moveme the different courts being gleaned there than in any of the other Continental capitals. In its turn New York usurps the position formerly occupied by the two European cities, and to it the people of Europe must henceforth look for trustworthy intelligence concerning the plans and movements of their own governments. There is no exaggeration in this state

A brief review of the facts connected with the difficulties that have arisen between France and Prussia will prove its correctness. When narck's celebrated despatch of the 11th of April, demanding to be in of Louis Napoleon's reasons for the sud-den arming which he had ordered, none of the European journals seemed to have been aware that any cause of quarrel had arises of the Bu between the two governments. If they had had any intimation of the fact either in Paris or Berlin the newspapers there did not dare to publish it, and in London it is certain they had none. After the despatch in question appeared in the Herard the European papers copied it. Then came through the Associated Press another telegram from Berlin, dated a week later, (the 19th of April), corroborating its general character. This was succ despatches from London and Paris, through the same channel, under date of the 22d and 23d, announcing that peace was almost des-paired of, and that Marshal MacMahon had arrived from Algeria, whence he had been re

called by the Emperor.

Although our first Berlin des country journals, some of them endeavored to cast doubt upon its accuracy, and asserted that it was got up for mere stock-jobbing purposes. The subsequent telegrams of course set these imputations at rest, for they bore out every word of our original state thing more has been gained by the controversy than the vindication of our accuracy. It has served to prove that in news ing the diplomatic movements of the Old World we are days ahead of our Europea contemporaries. Whether this be owing to the activity of our correspond the fact that European newspapers are afraid to publish what they learn, the result is the same. We have unquestionably one great ad vantage over them, and that is that we have no fears about what we publish. The facilities of transmission being equal, that fact alone will always enable us to anticipate them when any serious diplomatic trouble is brew-ing. Is it, therefore, too much to claim that New York will for the future be the great centre of intelligence for the two hemisphe We have, we think, proved the justice of its pretensions to it, and the European journals have been compelled to concede them. As to the jealousy evinced by some of our own newspapers in reference to the share which we have individually had in winning this proud posiion, we care nothing about it. When they say that we invented Bismarck's note they simply mean that we invented the complication between Prussia and France. The compliment is one certainly that our modesty will not per-mit us to disclaim.

The Press of the South

It is always a delicate subject to touch the press or deal arbitrarily with it in times of peace. It is thus not perhaps quite free from danger for our military chiefs in the Southern States to interfere with it. Thus far they have done very well in the exercise of their new powers. General Sickles especially has acted with a good deal of judgment and wisdom in many respects, although we do not altogether like his meddling in that flag business. It was rather too small an affair, inasmuch as it was a mere matter of taste. Different people like different fings in public processions; some affect red, some black, some blue, some mottled and some striped. Taste in banners and standards, like costumes, is of the medley order. For instance, the Moslems on certain occ earry a horse's tail. Occasionally we find a pair of unmentionables preferred. A woman rights procession might most appropriately adopt a petticoat for the device on their stand-ard. Gessler, the tyrant of Switzerland, insisted upon the people bowing down to his cap-It is always better to leave these things to

shape the meelves.

General Schodeld, commanding Virginia, is a very able man, and has a good deal of sense, has, we perceive, got into collision with

the Richmond press. If he would leave the press to correct the press he would save him-self a vast deal of trouble. The best and most effective answer to a foolish or violent article in a newspaper is a squib from another paper. I is too pairry a business for a distinguished general to try to conduct any paper. The more violent a journal is the more certain and speeds the reaction. During the war the Rie papers were full of the grossest abuse of Abra ham Lincoln, "the Yankees," and so forth When we got a batch of them we always pub lished the most violent of their articles, had a good laugh at them for the next two days. We never got angry. We took their attacks in the best of humor. Therefore we advise our military chieftains in the South—Generals Sickles, Schofield, Pope and the rest not to meddle with the press. Let the back taste of one paper be corrected by the good taste of another. They will find this much the best course in the end.

The gross taxation this year required to mee the expenses of governing the city and county of New York will exceed twenty million dollars. This is a greater amount than has even before been levied upon our citizens. The State tax for 1867 is also in excess of any pre-vious year, even during the rebellion. What is the reason of this drain upon our industria interests? We are providing for no particular contingency; we are not suddenly paying of ary local debt; the extraordinary exper consequent upon the war have ceased; the Why, then, is the cost of governing the State o New York and the city of New-York so largely The question admits of but one satisfic

answer. The root of the evil is embedded the organized anarchy and corruption know by the name of the State Constitution 1846, which was forced upon us twent years ago by a parcel of crazy fanation from Herkimer county, who imagine they had found in the local governmen of their own little patch of territory in the Mohawk valley a model for the civil polity of a great State. Under that remarkable and decades, both in the State and the city, with any efficient or responsible government. The fundamental principles underlying our statute laws have given the widest latitude to dishone officials, venal legislators, speculators and lob byists. The city of New York, affording from its vast wealth and commercial importance th richest field for such operations, has att an unenviable prominence in the scramble for plunder. The several municipal "rings," and the politicians and factions connected with the the pollucians and factions connected with the various city commissions, have been corrupting the State Legislature year after year, buying up the members at wholesale and by retail and using the public money for such purposes until they have swelled our local taxes from these lions in 1846 to twenty millio It is not only in the increased burden of tax

ation that the evils of an irresponsible government are being realised. Anarchy is walking hand in hand with corruption and threatenin the peace as well as the prosperity of the con monwealth. In the State one branch of the government is virtually at war with the other startling charges of malfeasance are made against a subordinate department, and the Executive is powerless to interfere. In the city grasping commissions and intriguing Corporation "rings" are at loggerheads; there is a constant conflict of jurisdiction; the courts are made the theatres of indecent squabbles between the justices and the police : and al in order to prevent the patronage under the from being turned over from one set of politicians to another. The State Legislatur passes laws without any regard to the wishe of the people, and, in gross and impudent violation of law and decency, extends the term of the New York Councilmen to two years. It is easy to see that this must end in the abrogation of all law and in in the abrogation of all law general disorder, anarchy and bloodshed, un less the approaching Convention of Revision shall strike at the root of the evil by abolishing the old constitution and giving us a new form of government, under which we can have effi cient and responsible executive heads in the State and in the city, an elective Judiciary, a Common Council with legislative author alone, and a Legislature with powers so circumscribed as to put a stop to special legisla-tion and its inevitable adjuncts, bribery and These reforms are easily secured if the m

bers elected to the Constitutional Convention will faithfully discharge their duty. There is no fear of their work failing before the people if it be well done. In the midst of the corrup-tion apparently revelling unchecked in this city there is in fact a decided majority of voters opposed to the principal spoilers, both of the grasping commissions, the Corporation "ring" and the Tammany "ring," now managed by that worthy triumvirate, John T. Hoffman, Peter B. Sweeney and William M. Tweed, who, after twenty years of corruption practised the State Legislature, have managed to survive and to step into the old shoes of the former chiefs of the Wigwam. This majority will stand by the work of the Constitutional Convention if it be such as will entirely remodel and reform the system of our State and city governments; for the people of New York have resolved to undertake the work of reconstruction at home, and are bound to make a sweeping political revolution in this city in the next

Light Wanted.

Some of the papers have made a great pother about he recent California Company job and the Albaay lobby. We have had published an exact statement of the facts on many points, as, for instance, that the lobby and the Legis-ture had demanded half a million in the company's stock and a good round sum in cash Hereupon a great indignation is expressed against the lobby and the Legislature—it is ed to say whether because they were willing take the stock or wanted the moneybether they were so corrupt or so practical. It will be observed that no one has any indignation to waste on the agents of the company who offered the price that was refused-who were willing to go sofar with the legislative corruption and encourse it. Being refused for a while in Albany, tesse agents carried their job to the New Jersey poislature, and it